



MSCT BEE SERVICES

Making Significant Changes Together

MSCT BEE Services (Pty) Ltd
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Broad-Based Black Economic Empowerment Verification Certificate

Lion of Africa Life Assurance Company Limited

Registration No: 1942/015587/06
VAT No: N/A
Address: 16th Floor, Golden Acre, 9 Adderley Street, Foreshore, Cape Town, 8001
Financial Year end assessed: 28 February 2023
Certificate Number: GEN/CS/01/19/03/2024
Version No: 1

Empowering Supplier: Yes
Scorecard Applied: Amended Financial Services Sector Code
Sub-Sector Applied: Banks & Life Offices
Scorecard Size Applied: Generic
Discounting Principle: No
Broad Based BEE Status level: A Level 1 Contributor to B-BBEE
BEE Procurement Recognition: 135%

Black Ownership Participation

Table with 2 columns: Ownership Category and Percentage. Includes Black Ownership (100.00%), Black Female Ownership (40.00%), Black Designated Groups Ownership (20.00%), Black Youth Ownership (0.00%), Black Disabled Ownership (0.00%), Black Unemployed Ownership (0.00%), Black Rural Ownership (0.00%), Black Military Veterans Ownership (0.00%), Black New Entrant Ownership (100.00%), 51% Black Owned (Yes), 30% Black Women Owned (Yes), Modified Flow Through Principle (No), Exclusion Principle (No).

Youth Employment Service (YES)

Table with 2 columns: Initiative and Status. Includes Participated in Y.E.S Initiative (No), Achieve Y.E.S Target and 2.5% Absorption (No), Achieve 1.5 x Y.E.S Target and 5% Absorption (No), Achieve Double Y.E.S Target and 5% Absorption (No).

A Level 1 Contributor to B-BBEE

Table with 2 columns: Description and Score. Includes Ownership (28,00), Management Control (14,82), Skills Development (12,12), Procurement; Enterprise and Supplier Development (37,10), Socio-Economic Development & Consumer Education (3,00), Empowerment Financing and Enterprise & Supplier Development (N/A), Access To Financial Services (N/A), Additional Y.E.S Points (0,00), Overall Score (95,04).

Technical Signatory: Corné Strauss

Issue Date: 19-Mar-24
Expiry Date: 18-Mar-25
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Financial Services Sector Code as Gazetted on 01 December 2017, Gazette No. 41287. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2005



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